

**Jonesboro Land Bank Commission**  
**Agenda for Tuesday, October 9<sup>th</sup>, 2018**  
**City Council Chambers, 300 South Church Street, Jonesboro, AR**



## **1. Roll Call**

Present: Becky Durham, Jeffrey Herndon, Brent Martin, Corey Mills, Dennis Zolper, Jessica Thomason, Jonathan Smith, Bill Reznicek

Absent: James Hollywood, Jeremy Moore, Ray Osment, Dr. Bob Warner

## **2. Finding of a quorum**

### **3. Approval of Minutes – September 11<sup>th</sup>, 2018**

Mr. Dennis Zolper made a motion to approve the minutes with one suggested grammatical change. Mr. Brent Martin supported the motion. The motion was approved.

## **4. Old Business**

### **A. Meeting Updates:**

- ASU/Downtown Corridor Committee
- City Attorney
- Code Enforcement & Chief Building Official
- Grants & Community Development

Mr. Smith provided the commission with a copy of the ASU/Downtown Corridor Committees recommendations. A few of their recommendations could impact the land bank. The Corridor Committee suggested forming a longstanding Redevelopment Committee. If approved and adopted by the Mayor and City Council, the Land Bank Commission could serve as that Redevelopment Committee.

Ms. Jessica Thomason provided a summary of their trip to Little Rock. They learned the process for foreclosing on a municipal lien. Going forward, there will need to be small changes made to the current process used to file liens. We will also need to decide if we are going to certify our liens with the State Land Commissioner or enforce them using the foreclosure process. If the Land Bank Commission purchases property through the State Land Commissioners auction, there is a 90-day redemption period. There is a 1-year redemption period if the Commission acquires a property through the judicial foreclosure process. The Land Bank Commission is not allowed to sell the properties while they are still in that redemption period. In addition to the redemption periods, there are caps, or limits, to the amount of each type of lien that we may file: mowing, demolitions, environmental, etc. The Commission needs to monitor each account so we will know when they are approaching the cap limit.

Mr. Smith provided the commissioners with a checklist that showed the condemnation process used by Code Enforcement. Mr. Zolper asked if the City used the same checklist for both

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commercial and residential properties. Ms. Jessica Thomason said they used a similar checklist when they condemned the Home Ice Factory.

**5. New Business**

A. Staff Report

<b>Account</b>	<b>Balance</b>
Professional Services	\$24,955
Land & Improvements	-
Condemnations & Demolitions	\$20,000
Other Funds	-

*Note: Land & Improvements will be in the budget for 2019.*

Property Inventory – 0

<http://www.jonesboro.org/495/Land-Bank>

B. Federal Home Loan Bank of Dallas – Bruce Hatton

Mr. Jonathan Smith invited the commissioners to a meeting with the Federal Home Loan Bank of Dallas. Mr. Bruce Hatton will be reviewing several community grants available through their bank. The meeting will be held Thursday, October 11<sup>th</sup> at 12pm in the city council chamber.

**6. Public Comments (3 Minutes Per Person)**

**7. Adjournment**

Mr. Dennis Zolper made a motion to adjourn. The motion passed.